



March 14, 2023

Dear Member,

With the recent news about the two bank failures in California and New York, it is understandable that some of our members are concerned.

While I cannot speak to both of these banks, I can address our situation at Deere Employees Credit Union.

- Our member deposits are insured by the [National Credit Union Administration](https://www.ncua.gov) (ncua.gov). If you have questions about your specific accounts and balances, please give us a call.
- We receive the highest examination ratings from both the Illinois Department of Financial and Professional Regulation (our regulator), and the National Credit Union Administration (our federal deposit insurer).
- We are rated a “Well-Capitalized” credit union by both the State of Illinois and the NCUA.
- We maintain a very strong liquidity position, and maintain multiple sources of liquidity should the need arise.
- We invest in loans for you, our members. We don’t invest in things, such as Crypto-Currency, that may be trendy but likely risky.
- 100% of our past-due loans are covered in our loan-loss provision.

While recent events can be disturbing, please feel confident about your credit union.

If you have specific questions about your accounts, insurance or us, please feel free to give us a call.

Sincerely,

Kurt Lewin
President & CEO

YOU BELONG HERE

DEERE EMPLOYEES CREDIT UNION



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Deere Employees Credit Union, 3950 38th Avenue, Moline, Illinois 61265, United States,
(309) 743-1000

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